

**BULLEEN & TEMPLESTOWE COMMUNITY
HOUSE INC**

**Financial Statements
For the year ended 30 June 2013**

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BULLEEN TEMPLESTOWE COMMUNITY HOUSE INC

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BULLEEN & TEMPLESTOWE COMMUNITY HOUSE INC

PROFIT & LOSS STATEMENT

1 JULY 2012 TO 30 JUNE 2013

	2013	2012
INCOME		
Grants		
Grants (State) Operating Recur	92,412.87	89,280.79
Grants (State) Capital	-	2,500.00
Grants (Local) Operating Recur	53,226.00	51,928.00
Grants (Local) Operating Non-Recur	10,680.00	1,472.73
Other Grants	8,612.73	2,381.82
Fees & Charges		
Fees/Charges Restricted ASP	5,086.00	4,586.00
Fees/Charges Unrestricted GST	8,373.76	6,685.50
Fees/Charges Unrestricted NT	69,240.12	79,059.01
Fees/Charges Groups	1,395.00	-
Serv & Delivery Income	6,001.70	-
Special Events		
Hire Hall Income		5,666.30
Other income		
Recoupments	100.00	-
Interest Income	3,360.30	4,757.34
Training Subsidies	-	2,272.73
TOTAL INCOME	<u>\$ 258,488.48</u>	<u>\$ 250,590.22</u>
EXPENDITURE		
Accounting Fees	6,500.01	6,818.25
Advertising/Promotions	3,995.02	7,445.46
Promotion - Brochures	9,325.00	11,526.00
Agency Temp Staff	1,698.83	665.28
Assets Purchased	1,289.48	-
Auditing Fee	1,000.00	1,000.00
Bank Charges	1,202.54	1,352.41
Board/Governance - Meetings	489.10	976.41
Business Planning Costs	-	91.82
Cleaning & Pest Control	6,890.82	9,053.31
Cleaning - Recycling	227.28	240.00
Activities/Excursions	2,554.66	8,200.50
Contract Tutor Fees	42,370.79	38,138.88
Specialist Support Fees	1,050.00	1,821.82
Client Support Consumables	2,087.30	2,926.48
Client Support Consumables - Food	2,798.77	3,284.19
Client Support Equipment	5,053.74	1,048.82

	2013	2012
Computer Software	769.09	60.00
Computer Maintenance Contract	4,766.36	2,030.00
Depreciation	2,466.00	2,455.00
Computer Depreciation	1,730.00	4,731.00
Donations	210.00	150.00
Fees & Permits - Police Checks	243.27	214.55
Fees & Permits - Other	43.90	38.91
Health & Safety	-	18.14
Insurance	1,644.85	1,324.86
Meeting Expenses	139.00	391.36
Membership Fees Paid	554.71	1,036.36
Postage	271.78	1,918.00
Printing & Stationery	1,242.91	1,336.64
Rent	2,324.92	3,405.82
Repairs & Maintenance	1,895.42	126.02
Salaries & Wages Expenses		
S & W Superannuation	9,195.03	9,307.98
Work Cover	1,834.30	1,487.53
S & W Salaries & Wages	138,209.36	143,521.46
Staff Amenities	309.49	1,283.64
Staff Recruitment	909.09	-
Security	1,673.00	-
Sundry Expenses	54.55	-
Phone/Fax/Internet Charges	4,457.10	3,665.25
Training & Development Staff	40.91	1,390.52
Services		
Utilities - Gas/Elec/Water	1,363.83	2,804.86
Volunteer Costs	50.91	-
TOTAL EXPENSES	<u>\$ 264,933.12</u>	<u>\$ 277,287.53</u>
OPERATING PROFIT/(DEFICIT)	\$ (6,444.64)	\$ (26,697.31)
Other Income		
Write Back Outstanding Cheques C/Wealth		32.00
Other Expenses		
Write back Outstanding Deposits C/Wealth	-	-
<u>Net Profit/(Deficit) for year</u>	<u>-\$ 6,444.64</u>	<u>-\$ 26,665.31</u>

BULLEEN TEMPLESTOWE COMMUNITY HOUSE INC

BALANCE SHEET

AS AT 30 JUNE 2013

ASSETS	2013	2012
Cash on Hand		
Bendigo Bank - Operational A/C	10,728.09	2,130.52
Bendigo Bank - Debit Card A/C	1,478.10	429.71
WBC Operational	-	5,173.48
BB - A & D Support Group A/C	4,981.75	1,932.20
ING Operational A/C - 7482	223.56	1,000.42
Term Deposit - Bendigo Bank	51,180.89	48,801.55
<u>Total Cash on Hand</u>	<u>68,592.39</u>	<u>59,467.88</u>
Investments		
WBC Staff Entitlements (400126)	-	23.19
ING Staff Entitlements	-	13,164.19
WBC Equipment (400118)	-	10,426.54
ING Staff Entitlements	19,201.82	
<u>Total Investments</u>	<u>19,201.82</u>	<u>23,613.92</u>
Furniture & Fixtures		
Furniture & Fixtures at cost	1,300.00	1,300.00
Furniture & Fixtures Accum Dep	(1,300.00)	(1,300.00)
Office Furniture at cost	21,865.75	21,865.75
Office Furniture Accum Dep	(12,464.00)	(11,277.00)
Kitchen/Office Refurbishment	12,640.63	12,640.63
Kitchen/Office Refurbishment Accum Dep	(8,309.00)	(7,766.00)
Computers at cost	9,550.00	9,550.00
Software at cost	990.00	990.00
Computers Accum Depr	(12,682.00)	(10,216.00)
<u>Total Furniture & Fixtures</u>	<u>11,591.38</u>	<u>15,787.38</u>
<u>TOTAL ASSETS</u>	<u>\$ 99,385.59</u>	<u>\$ 98,869.18</u>
LIABILITIES		
Trade Creditor	5,697.84	828.83
Payroll Liabilities		
PAYG With Tax Payable	6,968.20	5,862.20
Employers Superannuation	951.00	1,715.79
LSL Provision	13,132.70	13,132.70
Annual Leave Provision	5,161.92	5,161.92
<u>Total Payroll Liabilities</u>	<u>26,213.82</u>	<u>25,872.61</u>

	2013	2012
GST Owing		
GST on Sales	3,755.68	2,560.43
GST on Purchases	(1,856.32)	(2,411.90)
<u>Net GST Owing</u>	<u>1,899.36</u>	<u>148.53</u>
<u>TOTAL LIABILITIES</u>	<u>\$ 33,811.02</u>	<u>\$ 26,849.97</u>
<u>NET ASSETS</u>	<u>\$ 65,574.57</u>	<u>\$ 72,019.21</u>
EQUITY		
Retained Earnings	90,313.83	116,979.14
Historical Balancing (Provisions)	(18,294.62)	(18,294.62)
Current Year Surplus/(Deficit)	(6,444.64)	(26,665.31)
<u>TOTAL EQUITY</u>	<u>\$ 65,574.57</u>	<u>\$ 72,019.21</u>

BULLEEN & TEMPLESTOWE COMMUNITY HOUSE INC

Notes to the Financial Statements

For the year ended 30 June 2013

Note 1: Summary of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act . The committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

ANNUAL CERTIFICATION

INDEPENDENT AUDITOR'S REPORT TO THE DEPARTMENT OF HUMAN SERVICES IN RESPECT OF BULLEEN AND TEMPLESTOWE COMMUNITY HOUSE INC

SCOPE

We have audited the accompanying financial statements, being a special purpose financial report, of BULLEEN & TEMPLESTOWE COMMUNITY HOUSE INC which comprises the Income and Expenditure (Profit and Loss) Statement and Balance Sheet of the year ended 30th June 2013.

The organization's management is responsible for the preparation and presentation of the Financial Statements and information they contain. The management's responsibilities also includes such internal controls as the management determine is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

The Financial Statement have been prepared for the Committee of Management to show accountability for grants received and not for any purpose other than that for which it was prepared. We have conducted an independent audit of the statements in order to express an opinion on them as required by the Committee Management.

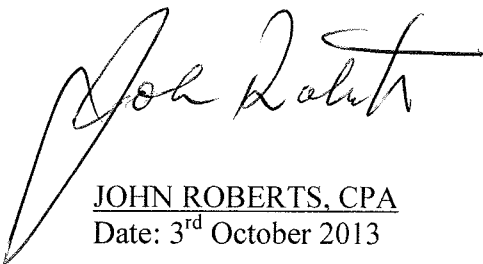
Our Audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the Financial Statements are free of material misstatement. Our procedures include examination, on a test basis, of evidence supporting the amounts disclosed in the Financial Statements. These procedures have been undertaken to form an opinion as to whether, in all material respects, the statements presented fairly.

The audit opinion expressed in this report has been on the above basis.

AUDIT OPINION

In our opinion, the attached Financial Statements of BULLEEN & TEMPLESTOWE COMMUNITY HOUSE INC:

1. Present fairly the transactions for the year ending 30th June 2013 of Bulleen and Templestowe Community House Inc by the Committee Management, and
2. Have been extracted from the financial records of Bulleen and Templestowe Community House Inc which has been prepared on the basis of accounting policies consistent with applicable Australian Accounting Standards.



JOHN ROBERTS, CPA
Date: 3rd October 2013

BULLEEN & TEMPLESTOWE COMMUNITY HOUSE INC
Statement by Members of the Committee
For the year ended 30 June 2013

The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the Income and Expenditure Statement, Statement of Financial Position, and Notes to the Financial Statements:

1. Presents fairly the financial position of BULLEEN & TEMPLESTOWE COMMUNITY HOUSE INC as at 30 June 2013 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

President

Treasurer